



CALGARY CO-OP

Calgary Co-op Shares 2025 Financial Results, Annual Report and 2026 Director Election Results

In-person AGM held at the Carriage House Hotel and Conference Centre on April 23, 2026

April 27, 2026 - Calgary – Calgary Co-operative Association Limited (“Calgary Co-op”) hosted its 69th Annual General Meeting (AGM) on April 23, 2026, and is pleased to share its 2025 Financial Results, Annual Report, and the results of the 2026 Director Election.

Board of Directors

Four new directors were elected to the Calgary Co-op Board: Bob Sprague, Angela Thompson and re-elected director Victoria Bradbury were each elected to three-year terms, and Rich McLellan and Chioma Ufodike were each elected to a one-year term. The 2026-2027 Calgary Co-op Board of Directors, including its new members, consists of nine directors: Sandy Edmonstone, Board Chair; Suzie Smibert, Vice Chair; Victoria E. Bradbury; Miranda Keating Erickson; Rich McLellan; Bob Sprague; Angela Thompson; Chioma Ufodike; and Ken White.

“Engaging with our community and making thoughtful decisions that maximize long-term value for members remain central to our mission,” said Sandy Edmonstone, Board Chair, Calgary Co-op. “We are dedicated to driving ongoing, responsible transformation while strengthening the value of membership. We extend our congratulations to the newly elected directors and our sincere appreciation to everyone who participated in this year’s Director Election.”

Financial Results

2025 consolidated sales, including all Calgary Co-op lines of business and subsidiaries totaled \$1.55 billion compared to \$1.48 billion in 2024, driven by topline growth from the full year operation of Care Pharmacies. Calgary Co-op continues to invest in its core assets with \$70 million spent in fiscal 2025 and \$170 million over the last three years. Half of that, or \$85 million, was dedicated to key investments including the redevelopment of the Oakridge Food store and third-party tenant building, and the newly opened Cochrane retail pad. Calgary Co-op’s forecast for 2026 consolidated sales is \$1.6 billion.

The Board of Directors approved the payment of patronage returns in the amount of \$16.9 million in 2025. The portion of the patronage returns paid in cash was \$15.2 million with \$1.7 million paid in shares. The 2025 patronage does not include \$6.7 million in Bonus Cash earned by Calgary Co-op members with the app. The Board also noted with satisfaction the adoption of the two non-binding shareholder proposals approved at the previous year’s AGM.

Calgary Co-op maintained its patronage rates from the previous year and paid its members 4 cents per litre in fuel, plus an additional, instant two cents per litre in Calgary Co-op Bonus Cash. In addition, members earned 3% on all pharmacy and home health care purchases, and 1% on all eligible retail purchases across its food, Wine Spirits Beer, convenience store and cannabis lines of business.

Complete financial results are included in the 2025 Annual Report, which is available at <https://www.calgarycoop.com/about-us/annual-reports>.



CALGARY CO-OP

Positioned for the Future

From the redevelopment of its Oakridge and North Hill locations to the opening of its Cochrane store, the addition of Community Natural Foods, Wine Spirits Beer and Cannabis stores in Seton, and the planned new location in Marda Loop, Calgary Co-op is undergoing a significant period of transformation.

A key component of this evolution is the search for a permanent Chief Executive Officer. Calgary Co-op is very close to naming its new CEO and looks forward to making that announcement soon.

As part of its ongoing transformation, Calgary Co-op is advancing a focused growth strategy aimed at strengthening its leadership in fuel and pharmacy, while accelerating private brand development and locally driven expansion. Central to this strategy is a strong commitment to its people, both members and team members, through investment in employee development and a continued focus on meaningful member engagement. These efforts are supported by the development of a comprehensive three- to five-year, member-focused roadmap designed to drive sustained success and deliver lasting community impact.

Calgary Co-op remains deeply committed to advancing food security and supporting vulnerable populations through its member-driven giving initiatives. In 2025, on behalf of its members, the organization contributed more than 1.19 million pounds of food and \$1.85 million to local charities and community partners. Further reinforcing its role as a community leader, Calgary Co-op proudly supports local producers by offering more than 2,400 locally sourced products from over 300 vendors across its stores, underscoring its dedication to strengthening the local economy and enhancing its assortment with locally made goods.

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About Calgary Co-op

Owned by members, Calgary Co-op is one of the largest retail co-operatives in North America. Locations in Calgary, Airdrie, Cochrane, High River, Okotoks, and Strathmore include food centres, pharmacies, gas stations, car washes, Home Health Care centres, Wine, Spirits, and Beer locations and cannabis. In addition, Calgary Co-op owns and operates Community Natural Foods, Beacon Pharmacies, and Willow Park Wines & Spirits and is the majority shareholder of Care Pharmacies.

With over 400,000 members, 3,500 employees, assets of \$1.2 billion and annual sales of \$1.5 billion, Calgary Co-op is committed to delivering exceptional customer experiences through inspired team members. For more information, please visit www.calgarycoop.com.

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