



Calgary Co-operative Association Limited

Information on Joint Membership

(Dated: March 6, 2007)

Effective April 1, 2007, members of Calgary Co-op can apply for joint membership. Joint membership enables a member who currently holds an individual membership, or people purchasing a new membership, to apply for a joint membership, which allows for two persons to be joint holders of the same membership and number.

A joint membership provides the same rights and privileges as an individual membership. To purchase a joint membership, or to convert an individual membership to a joint membership, you need to complete a new Application for Membership, Withdrawal of Equity and, for existing memberships, a Change in Membership Status request. You can apply for joint membership at any Calgary Co-op customer service office, or by calling the Membership Department at 219-6025, option 2.

The following rules apply to a joint membership:

1. All documents relating to the joint membership must be signed by both members, including the application for membership form, withdrawal of equity form, and change in membership status form. The only exception is an address change, which can be completed by either member.
2. Correspondence relating to the joint membership will include both names. This includes Value Plus cards and equity statements and cheques. The exception is the T4A, which will include only the primary member's name and social insurance number, which is a Canada Revenue Agency requirement.
3. If one of the holders of a joint membership dies, the surviving joint membership holder becomes the sole holder of the membership. The equity is **not** paid out under the Estate Policy.
4. Both holders of a joint membership must reach the age of 65 before the membership qualifies under the age policy.
5. Both holders of a joint membership must reside outside of the trading area to qualify for payment of equity under the Moved Away Policy.
6. Both holders of a joint membership may vote in the Calgary Co-op director election and on business before its annual general meeting.
7. Only one of the holders of a joint membership is entitled to be a director of Calgary Co-op at any one time.
8. A sole membership may be transferred to a joint membership (and vice versa) with the signature of both parties.
9. Only two people can hold a joint membership together.
10. There are no spousal or co-habitation requirements relating to a joint membership. For example, a father and son who live in two different households can hold a joint membership.
11. An individual can hold only one membership (either joint or sole).