



**FOR IMMEDIATE RELEASE**

## **Calgary Co-op Purchases New Home Health Care Business**

*November 3, 2008, Calgary, Alberta, Canada* – Calgary Co-operative Association Limited today announced its purchase of a home health care business for an undisclosed sum. Located at 9309 Macleod Trail SW, the Home Health Care and Medical Supply Centre was previously operated by Richardson Health Associates Ltd. Calgary Co-op assumed ownership of the home health care business on November 2, 2008, and will operate it as a wholly-owned subsidiary.

“The purchase of this new home health care business marks Calgary Co-op’s entry into the home health care market,” says Ken McCullough, chief executive officer of Calgary Co-op. Calgary Co-op was planning to enter the home health care business by opening a new home health centre near its new Quarry Park food centre in the fall of 2009. “The opportunity to purchase this business, with its well-known reputation in the Calgary health industry and solid customer base, was too good to pass by and will provide us with far greater advantages than starting a new business from the ground up. Essentially, it gives us the ability to “hit the ground running” in the home health care field,” adds McCullough.

The Calgary Co-op Home Health Care business will offer a variety of home health care medical aids and equipment for use in the home, including motorized wheelchairs, stair and scooter lifts, medical beds, medical equipment that can be installed in the home, post-surgical and sports injury supplies, adaptive clothing for after surgical procedures, diagnostic equipment such as blood pressure monitors, newborn care equipment, and other medical-related home care items.

As part of the arrangement, Calgary Co-op offered all of the employees of the previous home health care company positions with its new home health care subsidiary. Many of these employees have been with their previous company for many years, were professionally trained and certified in the home health care profession, and could bring years of expertise, training, knowledge and experience to the Calgary Co-op Home Health Care business. “We are extremely pleased that these employees chose to join the Calgary Co-op home health care team.” says Donna Burn, vice president of member and public relations for Calgary Co-op.

The Calgary Co-op Home Health Care business on Macleod Trail will serve as the main home health care facility because of its central location, warehouse space and equipment repair facilities, and will service other Calgary Co-op home health care facilities being built at Quarry Park and Richmond Road centre locations.

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“We are very excited about this new business venture for Calgary Co-op, and firmly believe that it will add depth and strengthen the overall operations of Calgary Co-op, which will benefit our members and employees alike,” states Stuart Cantrill, chair of the Calgary Co-op board of directors.

Located in Calgary, Alberta, Calgary Co-op Home Health Care Limited is a wholly-owned subsidiary of the Calgary Co-operative Association Limited.

Locally owned and operated, Calgary Co-operative Association is based in Calgary, Alberta, Canada. With over 4,000 employees, assets of \$352 million and annual sales of \$1 billion, Calgary Co-op’s operations include 22 food centres, 22 pharmacies, 26 gas bars, 16 liquor stores, and seven travel offices, with locations in Calgary, Airdrie, Strathmore and Okotoks, Alberta.

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